



## 2014 - 3rd Quarter

### Welcome to InFocus!

Hello and thank you for taking the time to read this quarter's edition of InFocus.

In June, I was honored to be selected by President Wolfe to serve as the Vice President for Finance and Chief Financial Officer for the UM System. It has been a whirlwind first month in Missouri with visits to the each of the units in the Division of Finance, three of the four campuses, an Extension tour, and a visit to the Delta Center, just to name a few.

I appreciate the warm welcome and hospitality I have received since moving to Missouri in late August. The Finance division's reach across the system is remarkable and it is vital that our system has an effective and efficient Finance division in support of the University of Missouri's teaching, research, and service missions.

It is my early observation there are many hard working and dedicated staff in our division committed to helping this system be one of the best in class among the public flagship systems in the United States. Thank you for the work you do to help us reach this goal.

I believe our role in this complex multi-billion dollar enterprise is one of providing high-quality service and support for students, faculty, and staff. Simply, it is not about us – rather, it is the campuses, colleges, schools, farms, research centers, hospitals and clinics, and Extension who we are here to serve. While we do have regulatory responsibilities, how we administer and respond to our constituents is key for me and our division.

We will explore these concepts further in discussions and future issues of InFocus, but I wanted to lead with my firm belief and commitment to dedicated support for those we serve.

I look forward to meeting and getting to know more of you the months and years ahead. Again, thanks for the welcome and your support during this leadership transition.

Sincerely  
Brian D. Burnett



Brian Burnett, Vice President for Finance and CFO

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### Contact InFocus

Do you have suggestions, story ideas or questions for InFocus editors? Send an

### Office of the Controller

#### Hyperion Project Update

There is a lot happening with the Hyperion project over the next 6 months. The UM System Budget Office and the UM Data Warehouse and Reporting teams are working on an upgrade from Hyperion version 11.1.2.1 to 11.1.2.3 as well as upgrades to the host servers. The pressing need for this upgrade is not only [...] [Read more](#)

### Office of the Treasurer

#### Payment Card Industry Compliance Certification

The University accepts credit cards as a method of payment at over 300 merchant locations, consisting of outsourced e-commerce websites, dial up terminals, IP terminals, end-to-end encryption, virtual terminals, and complex point of sale

systems. A critical component of the merchant services program is to maintain the security of our customer's data. Recent massive data [...] [Read more](#)

email to  
[infofocus@umsystem.edu](mailto:infofocus@umsystem.edu)

## **Compliance Corner**

### **Sponsored Programs Update**

The new Office of Management and Budget (OMB) Uniform Guidance will be effective December 26, 2014 and implementation will be applicable to new awards and incremental funding awarded on or after that date. The Controller's office has prepared a Uniform Guidance Summary that provides information on several of the new requirements that will impact the [...] [Read more](#)

## **Facilities Planing and Development**

### **Why is Prevailing Wage Important?**

Prevailing wage can be an animated topic whether the discussion is with public entities, contractors, workers or trade organizations. It is difficult to remember a legislative session where some bill was not introduced on this subject. Prevailing wage requirements ensure a level playing field for all contractors bidding a project. This was true with the [...] [Read more](#)

## **Risky Business**

### **Do You Travel Internationally on University Business?**

The University business, like others, is going global. There were over 2500 international flights for University business last year. The number of inquiries about medical care and requests for proof of evacuation and repatriation coverage for visa applications has increased along with the increase in flights. Our website includes a summary of insurance coverage for [...] [Read more](#)

## **Records Management**

### **Top Business Reasons for Good Records Management**

Every business or program must address well-defined objectives which will add value, either directly to the bottom line or toward the achievement of the organization's goals and objectives. Records management (RM) objectives usually fall into one of three categories: Service (effective and efficient) Profit (or cost-avoidance) Social (moral, ethical and legal) responsibility The Records management [...] [Read more](#)

## **UM System Supply Chain**

### **NPI's Excellence in Procurement Award**

The University of Missouri System Supply Chain has been awarded the National Procurement Institute's Excellence in Procurement award. This is UM System Supply Chain's 8th time for receiving this award since 2005 in recognition of their outstanding operation. In 2012, with six consecutive awards, the UM System Supply Chain was 1 of only 20 higher [...] [Read more](#)

## **Supplier Diversity and Small Business Programs**

### **Supplier Diversity Advocacy Mentoring Program Conference**

On August 1st a conference related to the University's Supplier Diversity Advocacy-Mentoring Program was held in Columbia. Roughly 50 people attended the day-long work and education session. Attendees included an outstanding mix of participants from the University's campuses, the System, and Extension, a number of our key construction supplier partners (Weitz, River City, PGAV Architects [...] [Read more](#)

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