



2014 - 3rd Quarter

## Payment Card Industry Compliance Certification

By Ann Toellner, Director Treasury Debt Cash Management

The University accepts credit cards as a method of payment at over 300 merchant locations, consisting of outsourced e-commerce websites, dial up terminals, IP terminals, end-to-end encryption, virtual terminals, and complex point of sale systems. A critical component of the merchant services program is to maintain the security of our customer's data. Recent massive data breaches involving stolen credit card information at Target, Home Depot and others, reinforce the importance of having standards and security in place to protect our customer's credit card information. Compliance and security are more important than ever.

The University is in the process of assessing its [PCI \(Payment Card Industry\)](#) compliance program with an independent [qualified security assessor \(QSA\)](#). The QSA is verifying that the University is adhering to the PCI DSS (Payment Card Industry Data Security Standards). These standards are the minimum standards that must be in place to protect the University and its students, donors, and other customers from fraud and misuse of cardholder data.

The PCI DSS standards are reviewed by the PCI council and are updated every three years. On January 1, 2015 the PCI DSS version 2.0 will be retired and the PCI DSS version 3.0 will go into effect. The PCI DSS standards will grow from 288 requirements to 326 requirements in the transition to version 3.0.

There will be training opportunities centering on "PCI training" and "PCI DSS version 2.0 vs. 3.0" at the [MU-HRS Training conference](#) taking place Wednesday November 5th and Thursday November 6th. The telepresence room will be used so all campuses can participate. [Payment card policies](#) and additional [training information](#) are available on the Treasurer's Office website ([http://www.umsystem.edu/ums/fa/treasurer/credit\\_cards\\_e-commerce](http://www.umsystem.edu/ums/fa/treasurer/credit_cards_e-commerce)).

If you have questions or need further clarification, you can contact John Layman, 573-882-3318 or [laymanj@umsystem.edu](mailto:laymanj@umsystem.edu)



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