

Agricultural Update

April 6, 2001

Government Programs

USDA estimates of Food Marketing Bill Breakdown for 2000

Dollar 1

Breakdown of beyond farmgate food marketing bill:

Dollar 2

General

More Soybeans Expected in Missouri (Missouri Agricultural Statistics Service)

(COLUMBIA, Mo.) - Missouri farmers reported their first plans for the upcoming growing season in a survey conducted by the Missouri Agricultural Statistics Service. "Producers indicate they planted less wheat, will plant more soybeans, and about the same amount of corn, if weather conditions cooperate," said Gene Danekas, Missouri State Statistician. "Despite the prospects for another year of below average prices and skyrocketing fuel and fertilizer costs, producers are eagerly approaching the new season." Nationally, more soybeans and less corn appear to be the trend for 2001.

Soybean planted acres in Missouri in 2001 are expected to total 5.25 million, up 2 percent from last year, but 3 percent less than 2 years ago. The planted area of soybeans in the United States is expected to total 76.7 million acres, up 3 percent from the 2000 plantings, and if realized, the largest bean acreage on record.

Missouri farmers intend to plant 2.85 million acres of corn in 2001, unchanged from last year but up 8 percent more than in 1999. U.S. corn plantings for 2001 are projected at 76.7 million acres, down 4 percent from 2000 and down 1 percent from 1999.

Sorghum is expected to be planted on 280,000 acres in Missouri, unchanged from last year, and 13 percent less than in 1999. The U.S. sorghum crop is expected to total 9.37 million acres, up 2 percent

from last year.

Winter Wheat plantings in Missouri are estimated at 900,000 acres, unchanged from the December forecast but 14 percent below the 2000 acreage. U.S. winter wheat acres are estimated at 41.3 million acres, down 5 percent from 2000, and virtually unchanged from the December estimate. All Wheat planted area in the U.S. is expected to total 60.3 million acres in 2001, down 4 percent from 2000 and the lowest level since 1973.

Cotton producers in Missouri intend to plant 400,000 acres of cotton this year, unchanged from last year but 5 percent more than in 1999. Cotton plantings in the U.S. are expected to total 15.6 million acres, virtually unchanged from last year.

Rice is expected to be planted on 185,000 acres in Missouri this year, up 9 percent from the 2000 plantings. Intended rice acreage in the U.S. at 3.1 million is projected to be 1 percent above 2000, and 12 percent below 1999's planted acres.

Missouri tobacco acres are projected at 1,500, up 100 acres from last year. U.S. intended tobacco acres are estimated at 458,000, down 6 percent from last year.

Hay is expected to be cut from 3.85 million acres in Missouri, 3 percent above last year's level. Hay producers in the U.S. plan to cut 63.8 million acres, up 7 percent from 2000.

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Farm value

Marketing bill

Labor

Packaging

Transportation
Energy

Profits

Advertising

Depreciation

Rent

Interest

Repairs

Business taxes

Misc. costs



39 cents

8

4

3.5

4

4

3.5

4

2.5

1.5

3.5

2.5

