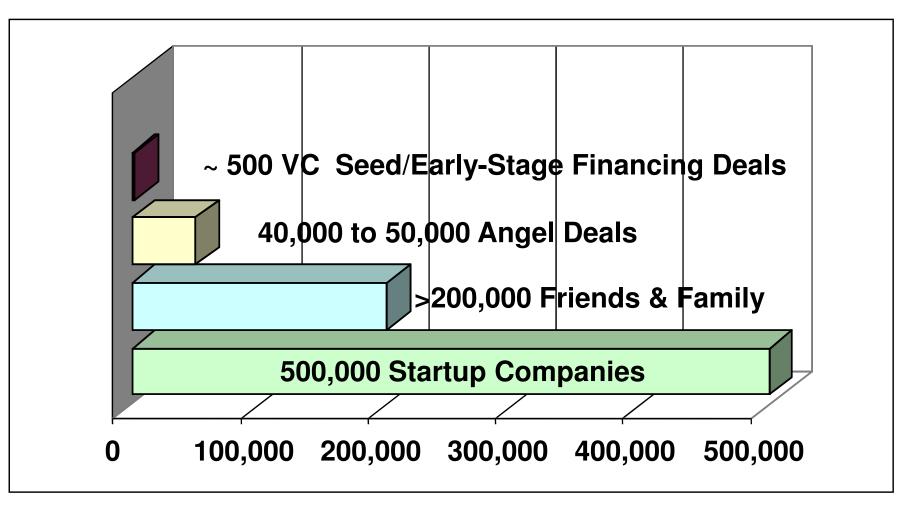
Things for Entrepreneurs to Know about Angel Investors



- 1. Startup Funding
- 2. Venture Capital vs. Angel Investment
- 3. Angel Investing
- 4. Centennial Investors
- 5. Tips on Investment Presentations



New Company Formation Source of Funds – Typical Year



Friends & Family

Typical round: \$25,000 - \$100,000

Angels

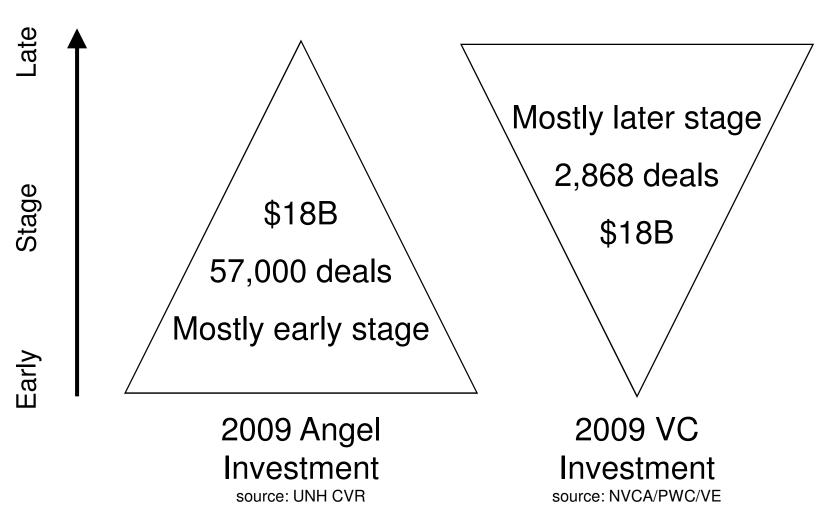
Typical round: \$300,000

Venture Capital

Typical round: \$6,000,000



Markets Large, Complementary



Angel Investors

 Invest money in seed, startup and early stage companies

Invest <u>time</u> in entrepreneurs and their companies



Companies Backed by Angels





Is your business right for Angels?

- Am I willing to give up some amount of ownership and control?
- Can I demonstrate significant revenues and earnings in the next 3 - 7 years?
- Can I demonstrate a significant return to investors?
- Am I willing take the advice from investors and accept board of director decisions I may not always agree with?
- Do I have an exit plan for the company in 3 7 years?



Centennial Investors

- Founded in 2006
- Ties to the Columbia Chamber of Commerce
- 50+ Accredited Investors
- Members make decisions individually
- \$1.7 million invested to date
 - leveraged with an additional \$4 million+ of equity, debts and grants



Investment Process

- 1. Online Application
- 2. Prescreening
- 3. Member Screening Committee
- 4. Dinner Meeting
- 5. Due Diligence
- 6. Negotiations/ Closing



Variety of Companies

- Lameness detection in horses
- Multiple-Source online news video site
- Psychiatric medical records software
- Nasal wash system
- Marketing company that targets newcomers
- Implantable therapy for cardiac arrhythmias
- Middle ear fluid detection
- Laser-assisted immunotherapy





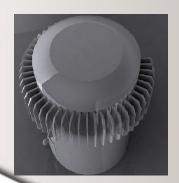














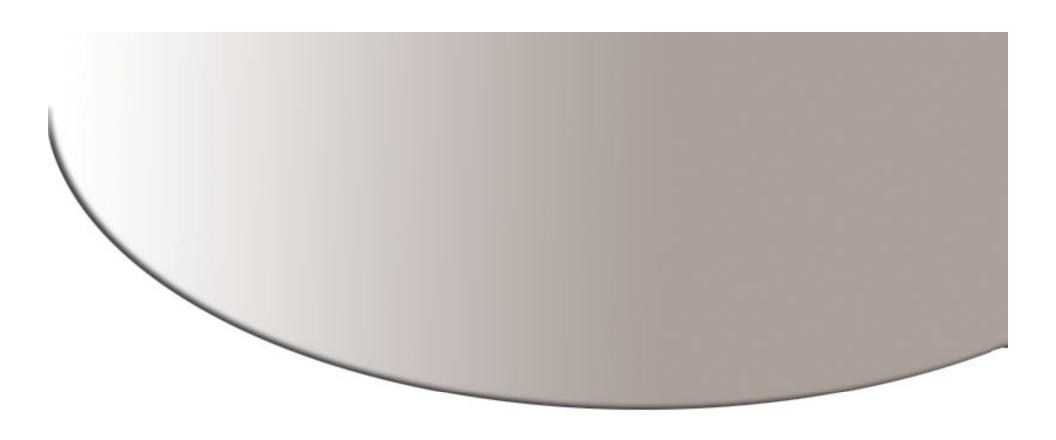


Contact information

www.centennialinvestors.com 573-884-0467

Andrew Beverley 573-499-7372







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