enterprise investment program

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The Enterprise Investment Program plans to invest up to $5 million over the next three years to help startup and early stage companies further develop and commercialize University of Missouri technologies.

The maximum amount of investment in any one company is $500,000.

Investment is in the form of a convertible debt instrument. Funds can be repaid with interest or converted into shares or units of equity in the company.

Goal is to grow companies and create jobs in Missouri.

University would like to get a return of its investment and, hopefully, a return on its investment.
Primary requirement to apply:

Applicant must have a relationship with the University of Missouri in the form of:

- a license, or in negotiations for a license, to university owned intellectual property, or
- rights to intellectual property developed at the university, but which is not owned by the university, that is being or will be commercialized by the applicant company.

Check the website for other requirements
Potential applicants:

- Early stage companies that have already licensed UM intellectual property.

- Startup and early stage companies with sound management that want to license and commercialize UM intellectual property. This could include:
  
  - Faculty members that create a company and license IP from the university
  
  - Students, who after a recent change to the university’s patent policy now own their intellectual property, can create a company around their IP and apply for investment
Application Review Timeline

Application Period (Oct. 1-Dec. 31, 2010)

Online Application Submission

Application Screening → Internal Group Review → Advisory Panel Review → First Round Decision Point → Due Diligence Period → Second Round Advisory Panel Review → Second Round Decision Point → Negotiate Terms of Investment → Execution of Documents

Application Period Ends (Dec. 31, 2010)
Within 90 Days after Application Period Ends (March 1, 2011)
Within 180 Days after Application Period Ends (June 1, 2011)

Decline Request for Investment
Request Additional Information/Possibly a Presentation
Decline Request for Investment
Request Additional Information/Possibly a Presentation
Decline Request for Investment
Enterprise Investment Program now accepting business applications

Program is geared toward university-affiliated entrepreneurs and early stage companies looking to commercialize University of Missouri technologies

Apply online at:

www.umeip.com